



ABC Parts Spain S.L.

The Spanish auto parts distributor discovered how C2FO could quickly free up cash flow and reduce financial risk.

Based in Valencia, the third largest city in Spain, ABC Parts Spain S.L. specializes in the distribution of imported automobile parts, as well as the sale of branded and licensed products through mega-chain stores.

“Our added value is that our company carries a large stock of goods with which we can meet the needs of our customers in real time — almost ‘just in time.’”

Javier Peñafiel

Head of Administration and CFO for ABC Parts

But being an importer that brings in products from around the world can also carry financial risk. Peñafiel learned about C2FO through a customer email. He realized that quick, agile payment through the C2FO platform could be a reliable source of capital for his company and reduce dependency on bank financing. Banks in Spain measure a company’s creditworthiness through CIRBE, which is the Risk Information Center for the Bank of Spain.





“Anything that reduces the need for a CIRBE rating can be greatly beneficial for a company like ours,” Peñafiel said.

The C2FO platform enables ABC Parts to accelerate customer payments in as little as 24 hours, as opposed to waiting for 60 days. That speed frees up more capital that the company can use to invest in new business opportunities it might not otherwise have had.

“I would say it is like having an ace up your sleeve,”



To watch a full, three-minute video about ABC Parts’ experience using the C2FO platform, visit [Youtube.com/watch?v=tusxdLL6O8U](https://www.youtube.com/watch?v=tusxdLL6O8U)

About C2FO

C2FO is the world’s largest platform for working capital. We serve over one million businesses representing \$10.5 trillion in annual sales across more than 180 countries. Our online platform connects more than \$100 billion of daily accounts payable and accounts receivable. Whether you need working capital or have excess working capital, Name Your Rate™, and the C2FO platform will match your request in seconds. You can accelerate or extend AP or AR on demand, providing you, your customers and your suppliers greater control over cash flow.

C2FO is working capital, working for everyone. Our mission is to deliver a future where every company in the world has the capital needed to grow. To learn more, visit [C2FO.com](https://www.C2FO.com).



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