

ZWILLING COOPERATES WITH TRAXPAY

ZWILLING STARTS SUPPLY CHAIN FINANCE PROGRAM FOR SUPPLIERS

The supply chain finance platform Traxpay and the traditional Solingen-based company announce their cooperation. In order to align itself more agilely, ZWILLING now uses the Traxpay platform. The Traxpay financing platform is supporting companies in the global Supply Chain Financing with service providers and partners.

ZWILLING J.A. Henckels AG is a leading supplier of kitchen products with a turnover of € 0.9 billion and a foreign share of almost 90 %. The company has now started using the Dynamic Discounting product from Traxpay. With the supply chain finance instrument, ZWILLING supports its supplier ecosystem with additional liquidity in dynamic times, and in return receives an attractive and risk-free return by investing liquidity in its supply chain.

With [Dynamic Discounting](#), ZWILLING suppliers can flexibly decide when and which invoices to accelerate. In doing so, suppliers benefit from immediate access to needed liquidity while additionally reducing their financing costs.

ZWILLING invests in the supply chain and creates benefit for itself with a flexible cash discount. Invoices are paid as early as the suppliers desires. Suppliers can reduce their receivables and are able to optimize their working capital with the liquidity they gained.

"A win-win situation for all parties involved. For us, this is an important step towards strengthening our supply chain, increasing transparency towards our suppliers, and further digitalizing our processes. By flexibly offering additional liquidity for our supplier ecosystem, we are also pursuing purchasing-side goals in times of strained supply chains and dynamic growth, which also partly puts our local as well as international suppliers under pressure with regard to their production and liquidity planning. Traxpay offers us the ideal platform to optimize finance and procurement goals in equal measure," adds Dr. Michael Otremba, Director Purchasing of the ZWILLING Group.

About ZWILLING:

The ZWILLING Kitchenware business unit is part of the Werhahn Group's Corporate Division Consumer Goods. Registered 1731 as a trademark for knives and cutlery, ZWILLING now produces and sells cutlery, cookware, kitchen gadgets and flatware as well as small electrical kitchen appliances and vacuum systems in Germany and abroad. Group sales amounted to €874 million in 2021, of which almost 90 % were generated abroad. ZWILLING employs around 3,700 people worldwide.

About Traxpay:

Traxpay is a fast-growing Supply Chain Finance platform that operates globally from Europe with a multi-bank approach. With the mission to become the "360° SCF-Platform of Choice" for buyers, suppliers, and banks. Traxpay enables companies to manage their working capital in a simple, secure, and sustainable way using all standard Supply Chain Finance tools.

Established financial institutions such as Deutsche Bank, DZ Bank, Nord/LB, LBBW, Raiffeisen Bank International or KfW IPEX-Bank trust Traxpay's financing solution and maintain strategic partnerships with the company. Through a new Sustainable Supply Chain Finance program, platform users can financially incentivize the sustainability of their supply chains.

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